

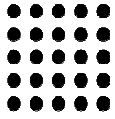
# **Jasper Yellowhead Historical Society**

## **Financial Statements**

(unaudited - see Notice to Reader)

**December 31, 2020**

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# Boomer Professional Corporation

Chartered Professional Accountant

March 16, 2021

## Notice to Reader

On the basis of information provided by management, I have compiled the statement of financial position of Jasper Yellowhead Historical Society as at December 31, 2020 and the statement of operations and net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*David J Boomer, CPA, CA*

Boomer Professional Corporation  
Chartered Professional Accountant

# Jasper Yellowhead Historical Society

(UNAUDITED - SEE NOTICE TO READER)

## STATEMENT OF FINANCIAL POSITION

As at December 31

	Note	2020	2019
<b>Assets</b>			
Current Assets			
Cash	\$	143,561	\$ 132,436
Term deposits		135,886	77,616
Accounts receivable		32,346	11,221
Inventory		16,881	18,270
Prepaid expenses		-	2,480
		328,674	242,023
Capital Assets, net		1,877,070	1,844,828
	\$	<b>2,205,744</b>	\$ <b>2,086,851</b>
<b>Liabilities and Net Assets</b>			
Current Liabilities			
Accounts payable	\$	19,802	\$ 29,384
Deferred income		6,967	10,000
		26,769	39,384
CEBA Loan Payable		40,000	-
		66,769	39,384
Net Assets			
Invested in capital assets	<b>1</b>	1,877,070	1,844,828
Externally restricted funds	<b>2</b>	12,742	12,742
Internally restricted funds	<b>3</b>	61,993	61,993
Unrestricted net assets		187,170	127,904
		2,138,975	2,047,467
	\$	<b>2,205,744</b>	\$ <b>2,086,851</b>

Approved on behalf of the Board

\_\_\_\_\_  
Warren Waxer, Director

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Greg Key, Director

(unaudited - see Notice to Reader)

# Jasper Yellowhead Historical Society

(UNAUDITED - SEE NOTICE TO READER)

## STATEMENT OF OPERATIONS AND NET ASSETS

For the year ended December 31

	2020	2019
<b>Revenues</b>		
Donations	\$ 143,537	\$ 28,918
Canada Emergency Wage Subsidy	83,284	-
Government grants	76,133	77,663
Fundraising	40,391	65,924
Museum shop sales	24,940	38,361
Programs and exhibits	15,764	3,755
Admissions	15,279	50,359
Other revenue	14,261	30,896
Memberships	10,088	12,926
	<hr/>	<hr/>
	423,677	308,802
<b>Expenditures</b>		
Wages and benefits	205,313	196,549
Depreciation	37,045	30,015
Office and sundry	16,931	13,286
Planning	14,200	-
Repairs and maintenance	12,990	13,004
Gift shop purchases	11,893	21,072
Insurance	9,640	6,752
Utilities	8,098	9,102
Advertising and promotion	7,099	13,171
Fundraising expenses	5,767	9,210
Program & exhibits development	3,193	5,679
	<hr/>	<hr/>
	332,169	317,840
<b>Excess of revenues over expenditures (deficiency)</b>	<b>91,508</b>	<b>(9,038)</b>
<b>Net assets, beginning of year</b>	<b>2,047,467</b>	<b>2,056,505</b>
<b>Net assets, end of year</b>	<b>\$ 2,138,975</b>	<b>\$ 2,047,467</b>

(unaudited -see Notice to Reader)

**Jasper Yellowhead Historical Society**  
 (UNAUDITED - SEE NOTICE TO READER)

**NOTES TO FINANCIAL STATEMENTS**

For the year ended December 31

**1. Net Assets Invested In Capital Assets**

	<b>2020</b>	<b>2019</b>
Balance, beginning of year	\$ 1,844,828	\$ 1,812,605
Additions to capital assets	69,287	62,238
Amortization of capital assets	(37,045)	(30,015)
<b>Balance, end of year</b>	<b>\$ 1,877,070</b>	<b>\$ 1,844,828</b>

Capital additions in fiscal 2020 related to the building and elevator improvements which were funded by donations from two members.

**2. Externally Restricted Funds**

	<b>2020</b>	<b>2019</b>
Brewster Fund	\$ 12,742	\$ 12,742

**3. Internally Restricted Funds**

	<b>2020</b>	<b>2019</b>
Capital Expenditure & Museum Fund	\$ 30,000	\$ 30,000
Operational Fund	30,000	30,000
Surplus Fund	1,993	1,993
	<b>\$ 61,993</b>	<b>\$ 61,993</b>